

Commodity: Refined Soybean Oil
Contract: Nov.
Exchange: NCDEX
Expiry: Nov. 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates gains in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov.	581.00	585.00	592.10	598.50	600.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov.	Buy	Above 589	594.00	595.00	586

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Nov.
Exchange: MCX
Expiry: Nov 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to firm tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov	444.00	447.50	453.60	458.50	461.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov	Buy	Above 453	457.50	458.00	450.30

* Do not carry-forward the position next day.

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