

Commodity: Refined Soybean Oil
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 19th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates short term buying interest in the market.
- Prices closed above the 18 days EMA which support recovery in the market.
- Oscillator RSI depicts recovery in near term.

The soy oil prices are likely to feature firm movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec.	581.00	585.00	593.75	603.00	607.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec.	Buy	>592	597	599	589

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec.
Exchange: MCX
Expiry: Dec 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern indicates short term buying interest in the market.
- Prices closed above the 18 days EMA which support recovery in the market.
- Oscillator RSI depicts recovery in near term.

The CPO prices are likely to feature firm movement today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	441	446	455.2	472.50	475.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	>454	458	460	452

* Do not carry-forward the position next day.

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