

Commodity: Refined Soybean Oil
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 19th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern denotes weak sentiments in the market.
- Price closed below the 9 days EMA depicting bears.
- Oscillator RSI is moving low in neutral region.
- MACD denotes bearish centerline and signal line cross over.

The soy oil prices are likely to feature weak movement.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|-------|--------|--------|
| Refined Soy Oil | NCDEX | Dec. | 575 | 580 | 588.7 | 603.00 | 607.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Dec. | Sell | <590 | 585 | 582 | 593 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec.
Exchange: MCX
Expiry: Dec 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern denotes overall selling interest in the market.
- Price closed below the 9 days and 18 days EMA depicting bears.
- Oscillator RSI is moving low in neutral region.
- MACD denotes bearish centerline and signal line cross over.

The CPO prices are likely to feature weak movement today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-------|-------|--------|--------|
| Crude Palm Oil | MCX | Dec. | 441 | 446 | 453.2 | 472.50 | 475.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Dec. | Sell | <455 | 450 | 447 | 458 |

* Do not carry-forward the position next day.

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