

Commodity: Refined Soybean Oil
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 19th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern denotes weak sentiments in the market.
- Price closed below the 9 days EMA depicting bears.
- Oscillator RSI is moving low in neutral region.
- MACD denotes bearish centerline and signal line cross over.

The soy oil prices are likely to feature weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec.	570	575	586.85	603.00	607.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec.	Sell	<588	583	580	591

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec.
Exchange: MCX
Expiry: Dec 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern denotes overall selling interest in the market.
- Price closed below the 9 days and 18 days EMA depicting bears.
- Oscillator RSI is moving low in neutral region.
- MACD denotes bearish centerline and signal line cross over.

The CPO prices are likely to feature weak movement today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	441	446	455.6	472.50	475.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Sell	<456	451	449	459

* Do not carry-forward the position next day.

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