

Commodity: Refined Soybean Oil
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight gains in the market.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|--------|-----------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Dec. | 575.00 | 579.00 | 587.20 | 594.00 | 597.50 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Dec. | Buy | Above 586 | 590 | 590.50 | 583.60 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec.
Exchange: MCX
Expiry: Dec 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.

CPO-MCX 1412(MXCPOZ4)2014/11/19 - Daily B:456.90 A:457.20

SMA(9) 455.38 (18) 460.37 SMA(50) 454.85


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|--------|--------------|--------|--------|--------|
| Crude Palm Oil | MCX | Dec. | 445.00 | 449.00 | 456.50 | 463.00 | 466.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Dec. | Buy | Above 455.80 | 458.00 | 459.00 | 454.50 |

* Do not carry-forward the position next day.

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