

Commodity: Refined Soybean Oil
Contract: Dec.

Exchange: NCDEX
Expiry: Dec. 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates slight gains in the market.
- Prices closed below 9D and 18D EMA which support the bears.
- MACD depicts weak centerline and signal line movement.
- Oscillator RSI is moving high in neutral zone.

The soy oil prices are likely to feature weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec.	575.00	579.00	587.85	593.00	596.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec.	Sell	<587	583	581	589

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec.

Exchange: MCX
Expiry: Dec 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects buying interest in the market.
- Prices closed above the 9-day and 18-day EMA which supports the bulls.
- MACD suggests bullish signal line cross over.
- Oscillator RSI is moving high in the neutral zone.

The CPO prices are likely to feature firm movement today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	444.00	447.50	459.3	465	470
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	>457	461	463	455

* Do not carry-forward the position next day.

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