

Commodity: Refined Soybean Oil
Contract: Dec.
Exchange: NCDEX
Expiry: Dec. 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates gains in the market.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

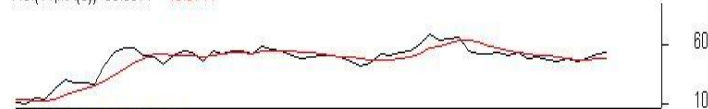
The soy oil prices are likely to feature sideways movement.

Ref SoyaOil Ind 1412(NCRSOZ4)2014/11/24 -- Daily B:592.05 A:592.20

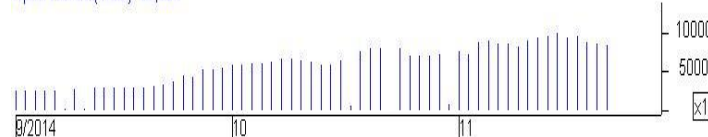
SMA(9) 588.18 (18) 592.94 (100) 593.63



RSI(14,MA(6)) 53.0371 48.6744



Open Interest(Total) 85,580


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec.	580.00	583.50	590.90	597.00	600.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec.	Buy	Above 590	594.20	595.00	587.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Dec.
Exchange: MCX
Expiry: Dec 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound to firm movement in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.

CPO-MCX 1412(MXCPOZ4)2014/11/24 - Daily B:460.40 A:460.90

SMA(9) 456.93 (18) 459.88 SMA(50) 455.83


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	452.00	456.50	461.80	466.00	469.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	Above 459.50	462.50	463.50	457.70

* Do not carry-forward the position next day.

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