

**Commodity: Refined Soybean Oil**  
**Contract: Dec.**

**Exchange: NCDEX**  
**Expiry: Dec. 18<sup>th</sup>, 2014**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the market.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec.	584.00	587.00	594.40	601.50	603.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec.	<b>Sell</b>	Below 594.50	591	590	596.60

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Dec.**
**Exchange: MCX**  
**Expiry: Dec 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*

CPO-MCX 1412(MXCP04)2014/11/27 - Daily B:450.80 A:451.10

SMA(9):456.59 (18):456.89 SMA(50):456.02


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	445.00	448.00	455.60	462.00	465.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	<b>Sell</b>	Below 455	451	450	457.40

\* Do not carry-forward the position next day.

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