

Commodity: Refined Soybean Oil
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates sideways during the last 2-3 session. Prices closed below 18D EMA which support the bears. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to weak movement.



Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|--------|--------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Jan. | 566.00 | 569.00 | 580.50 | 582.00 | 585.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Jan. | Wait | - | - | - | - |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan.
Exchange: MCX
Expiry: Jan 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound to weak movement in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to weak tone today.

CPO-MCX 1501(MXCPOF5)2014/12/08 - Daily B:436.60 A:436.80

SMA(9) 444.96 (18) 455.58 SMA(50) 0.00000


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-----------|--------|--------|--------|
| Crude Palm Oil | MCX | Jan. | 423.50 | 426.50 | 434.60 | 440.00 | 443.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Jan. | Sell | Below 438 | 434.50 | 434.00 | 440.10 |

* Do not carry-forward the position next day.

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