

Commodity: Refined Soybean Oil
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates sideways during the last 2-3 session. Prices closed below 18D EMA which support the bears. While, PVO analysis depicts short covering in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to weak movement.



Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan.	579.00	582.00	589.25	596.00	599.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan.	Sell	Below 590	587.00	586.00	591.80

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan.
Exchange: MCX
Expiry: Jan 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound to weak movement in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to weak tone today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	417.50	420.00	427.50	435.00	438.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Sell	Below 432	428	427	434.40

* Do not carry-forward the position next day.

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