

Commodity: Refined Soybean Oil
Contract: Jan.

Exchange: NCDEX
Expiry: Jan. 18th, 2014

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates sideways to slightly firm tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|--------|--------------|--------|--------|--------|
| Refined Soy Oil | NCDEX | Jan. | 586.50 | 589.00 | 595.50 | 601.00 | 603.80 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Jan. | Buy | Above 593.20 | 596.50 | 597.20 | 591.30 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan.
Exchange: MCX
Expiry: Jan 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound to weak movement in the market. However market may consolidate in the near term.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.

CPO-MCX 1501(MXCPOF5)2014/12/18 - Daily B:424.80 A:425.10

SMA(9) 426.62 (18) 437.35 (60) 437.35 SMA(50) 454.39


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|--------|--------------|--------|--------|--------|
| Crude Palm Oil | MCX | Jan. | 414.00 | 417.00 | 424.70 | 431.00 | 434.00 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Jan. | Buy | Above 424.50 | 428 | 429 | 422.40 |

* Do not carry-forward the position next day.

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