

**Commodity: Refined Soybean Oil**  
**Contract: Jan.**
**Exchange: NCDEX**  
**Expiry: Jan. 18<sup>th</sup>, 2014**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Candlestick chart pattern indicates sideways to slightly firm tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

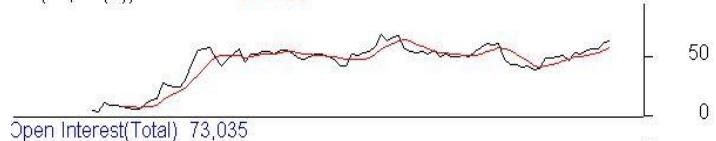
*The soy oil prices are likely to feature sideways to firm movement.*

Ref SoyaOil Ind 1501(NCRSOF5)2014/12/23 - Daily B:603.70 A:603.80

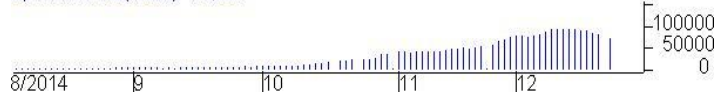
SMA(9) 595.12 (18) 590.20 (100) 588.52



RSI(14,MA(6)) 63.0297 57.0639



Open Interest(Total) 73,035


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan.	590.00	593.80	602.20	608.00	611.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan.	Buy	Above 602	605.50	606.50	599.90

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Jan.**
**Exchange: MCX**  
**Expiry: Jan 30<sup>th</sup>, 2014**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market. However market may consolidate in the near term.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	420.00	423.50	429.20	434.50	436.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Buy	Above 429	433	433.50	426.60

\* Do not carry-forward the position next day.

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