

Commodity: Refined Soybean Oil
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates sideways to slightly firm tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways to firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan.	602.50	605.00	611.80	616.50	619.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan.	Buy	Above 610.20	614.50	615.20	607.70

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan.
Exchange: MCX
Expiry: Jan 30th, 2014
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects range bound to firm movement in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound to firm tone today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	425.00	428.00	434.20	440.00	443.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Buy	Above 434	437.50	438.50	431.90

* Do not carry-forward the position next day.

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