

Commodity: Refined Soybean Oil
Contract: Jan.
Exchange: NCDEX
Expiry: Jan. 18th, 2014
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates weak tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan.	639.80	642.80	650.90	659.00	662.0
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan.	Sell	Below 651	648.50	648.00	652.50

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jan.

Exchange: MCX
Expiry: Jan 30th, 2014

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects firm movement in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.

CPO-MCX 1501(MXCPOF5)2014/12/31 - Daily B:466.00 A:466.10

SMA(9) 446.71 (18) 436.73 (60) 453.33 SMA(50) 452.57



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	460.00	463.00	470.00	477.00	480.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Sell	Below 468	464.80	463.80	469.85

* Do not carry-forward the position next day.

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