

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Jan. Expiry: Jan. 18<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates weak tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



## Strategy: Buy

| Intraday Supports & Resistances |       |      | S2     | <b>S1</b> | PCP    | R1     | R2     |
|---------------------------------|-------|------|--------|-----------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Jan. | 632.50 | 635.00    | 642.05 | 649.00 | 651.80 |
| Intraday Trade Call             |       |      | Call   | Entry     | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Jan. | Buy    | Above 642 | 646.50 | 647.50 | 639.30 |

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX Contract: Jan. Expiry: Jan 30<sup>th</sup>, 2015

### **CRUDE PALM OIL (CPO)**

### **Technical Commentary**:

- Candlestick chart pattern reflects firm movement in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.



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| Intraday Supports & Resistances |     |      | <b>S2</b> | <b>S1</b>    | PCP    | R1     | R2     |  |  |
|---------------------------------|-----|------|-----------|--------------|--------|--------|--------|--|--|
| Crude Palm Oil                  | MCX | Jan. | 449.00    | 452.00       | 458.20 | 466.50 | 468.50 |  |  |
| Intraday Trade Call             |     |      | Call      | Entry        | T1     | T2     | SL     |  |  |
| Crude Palm Oil                  | MCX | Jan. | Buy       | Above 456.00 | 459.50 | 460.50 | 453.90 |  |  |

<sup>\*</sup> Do not carry-forward the position next day.

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