

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Feb. Expiry: Feb. 20, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary**:

- Candlestick chart pattern indicates volatile movement
- Prices closed above 18Days EMA which support the bulls.
- Oscillator RSI is moving in over-bought region cautions bulls.

The soy oil prices are likely to feature long firm movement.



### Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	645.00	650.00	659.75	668.00	670.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Buy	Above 658	665	668	655.9

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX Contract: Feb. Expiry: Feb 27, 2015

### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects firm movement in the market.
- Prices closed above 18-day SMA which supports the bulls.
- Oscillator RSI is moving in the overbought zone.

The CPO prices are likely to feature firm today.



Strategy: Buy	y
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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2			
Crude Palm Oil	MCX	Feb.	465	469	480.3	490	495			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Crude Palm Oil	MCX	Feb.	Buy	Above 480	485	487	477			

<sup>\*</sup> Do not carry-forward the position next day.

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