

**Commodity: Refined Soybean Oil**  
**Contract: Feb.**

**Exchange: NCDEX**  
**Expiry: Feb. 18<sup>th</sup>, 2015**

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates weak tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	642.50	645.00	652.35	659.00	662.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	<b>Sell</b>	Below 653.00	650.00	649.00	654.80

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Feb.

Exchange: MCX  
Expiry: Feb 30<sup>th</sup>, 2015

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Candlestick chart pattern reflects firm movement in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	455.00	458.00	466.90	472.60	475.90
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	<b>Sell</b>	Below 466.90	462.00	461.00	469.80

\* Do not carry-forward the position next day.

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