

Commodity: Refined Soybean Oil
Contract: Feb.
Exchange: NCDEX
Expiry: Feb. 18th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates weak tone.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving down near neutral zone.

The soy oil prices are likely to feature weak to sideways movement.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	642.50	645.00	655.75	659.00	662.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Sell	Below 655	652.7	650	656.38

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb.
Exchange: MCX
Expiry: Feb 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weak movement in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving down in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	451.00	454.00	466.5	469.50	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Sell	Above 465.4	460	458	468.6

* Do not carry-forward the position next day.

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