

Commodity: Refined Soybean Oil
Contract: Feb.

Exchange: NCDEX
Expiry: Feb. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates weak tone. However prices may consolidate in the near term.
- Prices closed below 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- Oscillator RSI is moving near oversold zone.

The soy oil prices are likely to feature weak movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	600	605.00	616.2	633.00	636.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Sell	< 617.5	612.5	610	620.5

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb.
Exchange: MCX
Expiry: Feb 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects weak movement in the market. However market may consolidate in the near term.
- Price closed below the 9 and 18 days EMA.
- MACD denotes weak centerline and signal line movement.
- Oscillator RSI is moving in the oversold zone.

The CPO prices are likely to feature weak today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	425.00	430.00	440.5	452.00	455.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Sell	< 441.5	436.5	432.0	444.5

* Do not carry-forward the position next day.

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