

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Feb. Expiry: Feb. 18<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates weak tone. However prices may consolidate in the near term.
- Prices closed below 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	603.00	606.00	612.35	618.80	621.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Buy	Above 613.00	615.80	616.40	611.50

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX Contract: Feb. Expiry: Feb 30<sup>th</sup>, 2015

## **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects weak movement in the market. However market may consolidate in the near term.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.



### Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	417.00	420.00	428.30	437.00	440.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Buy	Above 428	432.50	433.50	425.30

<sup>\*</sup> Do not carry-forward the position next day.

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