

Commodity: Refined Soybean Oil  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates recovery in the prices. However prices may consolidate in the near term.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*



**Strategy: Buy**

| Intraday Supports & Resistances |       |      | S2     | S1        | PCP    | R1     | R2     |
|---------------------------------|-------|------|--------|-----------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Apr. | 585.00 | 588.00    | 594.50 | 599.80 | 601.50 |
| Intraday Trade Call             |       |      | Call   | Entry     | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Apr. | Buy    | Above 588 | 592    | 593    | 585.60 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Feb.**
**Exchange: MCX**  
**Expiry: Feb 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects gains in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

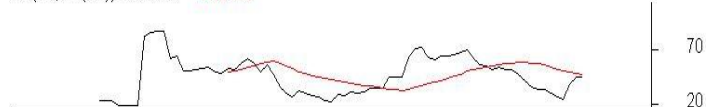
*The CPO prices are likely to feature range bound today.*

CPO-MCX 1502(MXCPOG5)2015/02/03 - Daily

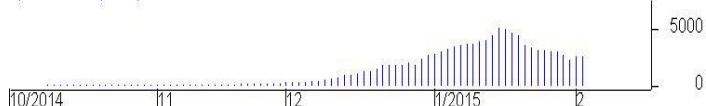
SMA(9) 436.87 (18) 450.51 (60) 454.02 SMA(50) 450.62



RSI(14,MA(21)) 44.6246 47.2108



Open Interest(Total) 2,551


**Strategy: Buy on dips**

| Intraday Supports & Resistances |     |      | S2     | S1           | PCP    | R1     | R2     |
|---------------------------------|-----|------|--------|--------------|--------|--------|--------|
| Crude Palm Oil                  | MCX | Feb. | 436.50 | 439.00       | 446.40 | 452.80 | 455.00 |
| Intraday Trade Call             |     |      | Call   | Entry        | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | Feb. | Buy    | Above 441.80 | 444    | 445    | 440.50 |

\* Do not carry-forward the position next day.

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