

Commodity: Refined Soybean Oil  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates recovery in the prices. However prices may consolidate in the near term.
- Prices closed below 18D EMA which support the bears.
- Oscillator RSI is moving down neutral zone.

*The soy oil prices are likely to feature weak movement.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	570	575	585.35	599.80	601.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Sell	Below 585.7	580	577	589.12

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: Feb.**
**Exchange: MCX**  
**Expiry: Feb 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects weakness in the market. However market may consolidate in the near term.
- Prices closed below 18-day SMA which cautions the bulls.
- Oscillator RSI is moving down in the neutral zone.

*The CPO prices are likely to feature range bound today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	425	430	441.2	450	455
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Sell	Below 441.20	436	434	444.30

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2015 Indian Agribusiness Systems Pvt Ltd.