

Commodity: Refined Soybean Oil
Contract: Apr.
Exchange: NCDEX
Expiry: Apr. 18th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates range-bound movement in the prices. The prices may consolidate in the near term.
- Prices closed below 18D EMA which support the bears.
- Oscillator RSI is moving up neutral zone.

The soy oil prices are likely to feature firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	570	575	596.85	625	635
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 594.50	601	605	590.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb.
Exchange: MCX
Expiry: Feb 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects firmness in the market. However, market may consolidate in the near term.
- Prices closed above 18-day SMA which favours the bulls.
- Oscillator RSI is moving up in the neutral zone.

The CPO prices are likely to feature firm today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	425	430	458.8	475	485
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Buy	Above 455.50	462.70	465	451.18

* Do not carry-forward the position next day.

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