

Commodity: Refined Soybean Oil
Contract: Apr.

Exchange: NCDEX
Expiry: Apr. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates recovery in the prices. However prices may consolidate in the near term.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	585.80	589.00	596.90	602.00	605.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 596	600	601	593.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Feb.
Exchange: MCX
Expiry: Feb 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects gains in the market. However market may consolidate in the near term.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	451.00	454.00	459.50	465.80	468.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Buy	Above 460	464	465	457.60

* Do not carry-forward the position next day.

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