

Commodity: Refined Soybean Oil  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18<sup>th</sup>, 2015

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	595.00	598.00	604.75	609.00	611.80
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	<b>Sell</b>	Below 605.50	603	602	607.00

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: Feb.

Exchange: MCX  
Expiry: Feb 30<sup>th</sup>, 2015

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	454.00	457.00	462.60	468.00	471.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	<b>Sell</b>	Below 463.20	460	459	465.05

\* Do not carry-forward the position next day.

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