

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Apr. Expiry: Apr. 18<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	572.50	575.00	583.50	590.00	593.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 579	584	585	576.00

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: March Expiry: Mar 30<sup>th</sup>, 2015

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone

The CPO prices are likely to feature range bound today.



Strategy: Buy

	Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
	Crude Palm Oil	MCX	Mar.	441.00	444.00	450.80	457.00	461.00		
Intraday Trade Call			Call	Entry	T1	T2	SL			
	Crude Palm Oil	МСХ	Mar.	Buy	Above 444.50	448.50	449.50	442.10		

<sup>\*</sup> Do not carry-forward the position next day.

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