

Commodity: Refined Soybean Oil  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Sell

| Intraday Supports & Resistances |       |      | S2          | S1           | PCP    | R1     | R2     |
|---------------------------------|-------|------|-------------|--------------|--------|--------|--------|
| Refined Soy Oil                 | NCDEX | Apr. | 564.00      | 567.00       | 576.95 | 584.00 | 588.00 |
| Intraday Trade Call             |       |      | Call        | Entry        | T1     | T2     | SL     |
| Refined Soy Oil                 | NCDEX | Apr. | <b>Sell</b> | Below 576.50 | 572    | 571    | 579.20 |

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*

CPO-MCX 1504(MXCPOJ5)2015/03/18 - Daily B:437.50 A:437.60

SMA(9) 448.27 (18) 456.95 SMA(50) 458.40


**Strategy: Sell**

| Intraday Supports & Resistances |     |      | S2          | S1        | PCP    | R1     | R2     |
|---------------------------------|-----|------|-------------|-----------|--------|--------|--------|
| Crude Palm Oil                  | MCX | Apr. | 431.00      | 434.00    | 441.10 | 449.00 | 452.50 |
| Intraday Trade Call             |     |      | Call        | Entry     | T1     | T2     | SL     |
| Crude Palm Oil                  | MCX | Apr. | <b>Sell</b> | Below 441 | 436.80 | 436.00 | 443.52 |

\* Do not carry-forward the position next day.

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