

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Apr. Expiry: Apr. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	567.00	571.00	579.05	586.00	589.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Sell	Below 582	578.50	577.80	584.10

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: April Expiry: Apr 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone

The CPO prices are likely to feature range bound today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Crude Palm Oil	MCX	Apr.	431.00	434.00	443.30	449.00	452.50				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Crude Palm Oil	MCX	Apr.	Sell	Below 446	442	441	448.40				

^{*} Do not carry-forward the position next day.

Disclaime

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