

Commodity: Refined Soybean Oil  
Contract: Apr.

Exchange: NCDEX  
Expiry: Apr. 18<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed below 18D EMA which support the bears. While, PVO analysis depicts long build up in the market.
- Oscillator RSI is moving near neutral zone.

*The soy oil prices are likely to feature sideways movement.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	572.00	575.00	582.30	589.00	592.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 583	586.50	587.00	580.90

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature range bound today.*

CPO-MCX 1504(MXCPOJ5)2015/03/23 - Daily B:448.00 A:448.10

SMA(9) 445.46 (18) 454.13 SMA(50) 456.36


**Strategy: buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr.	431.00	434.00	442.80	449.00	452.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr.	Buy	Above 445	449	450	442.60

\* Do not carry-forward the position next day.

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