

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: June Expiry: Jun. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature sideways movement.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	fined Soy Oil NCDEX		561.00	561.00 564.00 572.40	572.40	578.00	581.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 573	569	568	575.40

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed below 18-day SMA which supports the bears. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone

The CPO prices are likely to feature range bound today.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Crude Palm Oil	MCX	May	430.00	433.00	439.30	445.00	448.00	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	May	Sell	Below 439	436	435	440.80	

^{*} Do not carry-forward the position next day.

Disclaime

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