

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: Jun. 18th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- Prices closed above 9D and 18D EMA which support the bulls.
- MACD depicts bullish signal line movement.
- Oscillator RSI is moving towards overbought zone.

The soy oil prices are likely to feature firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	565	570	584.15	590	595
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 581	585	587	579

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above the 9D and 18D EMA.
- MACD denotes correction in centerline movement.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	430.00	433.00	441.9	448.00	451.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Stay Away	--	--	--	--

* Do not carry-forward the position next day.

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