

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: Jun. 18th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Candlestick chart pattern indicates consolidation in the prices.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near overbought zone.

The soy oil prices are likely to feature sideways to firm movement.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	574.00	577.00	583.50	593.00	596.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 583	587	588	580.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Candlestick chart pattern reflects consolidation in the market.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature loss today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	427.00	430.00	437.10	444.00	447.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 437.15	441	442	434.85

* Do not carry-forward the position next day.

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