

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: Jun. 18th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Prices and volume are rising while O.I fell down for the day.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near overbought zone.

The soy oil prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	578	590	602.45	612	626
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 602	598	597	604

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Prices and volume are rising while O.I fell down for the day.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	431	436	448.3	455	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 448	451	452	446.5

* Do not carry-forward the position next day.

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