

Commodity: Refined Soybean Oil  
Contract: June

Exchange: NCDEX  
Expiry: Jun. 18<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Prices and volume are rising while O.I fell down for the day.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near overbought zone.

*The soy oil prices are likely to feature loss today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	578	580	593.2	612	626
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	<b>Sell</b>	Below 593	589	588	595

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Prices and volume are rising while O.I fell down for the day.
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

*The CPO prices are likely to feature loss today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	431	436	443.5	455	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	Below 443	440	439	444.5

\* Do not carry-forward the position next day.

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