

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: Aug Expiry: Aug. 20<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Candlestick chart pattern indicates range bound movement in the prices.
- Oscillator RSI is moving down in neutral zone.
- Fall in price and fall in OI indicates long liquidation.

The soy oil prices are likely to feature sideways movement.



**Strategy: Stay Away** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	560.00	570.00	584.1	605	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30<sup>th</sup>, 2015

## **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Candlestick chart pattern reflects range bound movement in the market.
- Oscillator RSI is moving flat in the neutral zone.
- Fall in prices and rise in OI indicates short buildup.

The CPO prices are likely to feature upward movement today.



### **Strategy: Stay Away**

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	June	430.0	435.0	443.3	455.0	460.0
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Wait	-	-	-	-

<sup>\*</sup> Do not carry-forward the position next day.

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