

Commodity: Refined Soybean Oil

Contract: June

Exchange: NCDEX

Expiry: Jun. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Prices and O.I are falling while volume surges up for the day.
- Prices closed above 18D EMA which support the bulls. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near overbought zone.

The soy oil prices are likely to feature gain today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	578	580	594.55	612	626
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 594	598	599	592

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Prices are rising while volume and O.I fell down for the day
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature gain today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	430	437	447	455	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	BUY	Above 450	453	454	448.5

* Do not carry-forward the position next day.

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