

Commodity: Refined Soybean Oil
Contract: Aug.

Exchange: NCDEX
Expiry: Aug. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Prices and O.I are rising while volume surges up for the day.
- Prices closed slightly below 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature slight losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	579.00	582.00	587.50	593.50	596.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 588	584	583	590.40

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Prices featured consolidation while O.I fell down for the day
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature rangebound today.

CPO-MCX 1506(MXCPOM5)2015/05/29 - Daily B:448.70 A:449.00

SMA(9) 446.89 (18) 449.12 SMA(50) 444.43


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	439.00	442.00	449.90	456	459
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Sell	Below 450	447	446	451.80

* Do not carry-forward the position next day.

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