

Commodity: Refined Soybean Oil Exchange: NCDEX Contract: Aug. Expiry: Aug. 18th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Prices and O.I are rising while volume surges up for the day.
- Prices closed slightly below 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature slight gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	594	599	610.5	620	630
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 609	613	614	607

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Prices featured consolidation while O.I fell down for the day
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	455	459	467	472	480
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Buy	Above 466	470	471	464

^{*} Do not carry-forward the position next day.

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