

Commodity: Refined Soybean Oil
Contract: Aug.
Exchange: NCDEX
Expiry: Aug. 18th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Prices and O.I are rising while volume surges up for the day.
- Prices closed slightly above 18D EMA which support the bears. While, PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving near neutral zone.

The soy oil prices are likely to feature slight gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	598.00	602.00	613.15	620.00	625.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 610	614	615	607.60

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Prices featured consolidation while O.I fell down for the day
- Prices closed above 18-day SMA which supports the bulls. PVO analysis depicts consolidation in the market.
- Oscillator RSI is moving in the neutral zone.

The CPO prices are likely to feature range bound today.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jun	451.00	455.00	463.40	470.00	473.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

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