

Commodity: Refined Soybean Oil
Contract: August.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices are falling and couldn't sustain at 615-617 level.
- Prices are above 9 day EMA and 18 day EMA.
- Oscillator like RSI, MACD and Stochastic are moving near oversold zone.

The soy oil prices are likely to continue downtrend today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	583	588	593	605	613
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 595	591	590	597

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract featured losses yesterday
- Prices closed below 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving lower.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	446	451	457	464	468
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 459	455	454	461

* Do not carry-forward the position next day.

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