

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices rebounded yesterday after fall for four days..
- Prices are between 9 day EMA and 18 day EMA which implies indecisiveness.
- Oscillator like RSI, MACD and Stochastic are moving in neutral zone.

The soy oil prices are likely to continue to rise today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	599	601	610	616	618
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 609	613	615	607

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract rebounded after fall on Monday to build a bullish candle.
- Prices closed above 9-day and 18-day EMA which supports the bulls.
- Oscillator RSI, MACD and Stochastic is moving in neutral zone.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	446	451	460.7	466	468.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 459	463	465	457

* Do not carry-forward the position next day.

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