

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices fell yesterday after a minor rally on Tuesday.
- Prices are below 9 day EMA and 18 day EMA which implies indecisiveness.
- Oscillator like RSI, MACD and Stochastic are moving in oversold zone.

The soy oil prices are likely to continue to fall today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	588	590	596.55	603	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 596	592	591	598.2

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract fell yesterday on a falling trend noticed for few days.
- Prices closed below 9-day and 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving in oversold zone.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	446	451	457.4	466	468.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 458	454	453	460.2

* Do not carry-forward the position next day.

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