

**Commodity: Refined Soybean Oil**  
**NCDEX**  
**Contract: August.**

**Exchange:**  
**Expiry: Aug. 20<sup>th</sup>, 2015**

**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices collapsed yesterday continuing downtrend from Wednesday to bring close support level of 590-592.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend.
- Oscillator like RSI, MACD and Stochastic are moving in oversold zone.

***The soy oil prices are likely to continue to fall today.***

RefSoyOil Ind 1508(NCRS005)20150611 - Daily B:590.90 A:591.30  
 O:596.15 H:597.80 L:590.30 C:590.75 V:80,875 I:222,915 -5.9 -0.99%  
 EMA(9):598.07 (18):596.17 (474):590.75


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	578	583	590.75	598	602
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 591	587	585	593.2

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract fell yesterday on a falling trend noticed for few days.
- Prices closed below 9-day and 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving in oversold zone.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	436	443	451.7	458	462
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>Sell</b>	Below 452	448	446	454.2

\* Do not carry-forward the position next day.

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