

Commodity: Refined Soybean Oil

Exchange:

NCDEX

Contract: August. Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO) Technical Commentary: Soybean oil prices rebounded on Friday reversing downtrend trend seen in last seven sessions. Prices are below 9 day EMA and 18 day EMA which implies weakness. Oscillator like PSI MACD and Stochastic

 Oscillator like RSI, MACD and Stochastic are moving in oversold zone.

The soy oil prices are likely to continue to fall today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	578	583	594.3	602	608
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 594	588	586	597

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil June contract rebounded on Friday reversing a falling trend noticed for few days.
- Prices closed between 9-day and 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving in oversold zone.

The CPO prices are likely to feature looses today.



Strategy: Se	١le

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	438	443	453	462	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 454	448	446	457

^{*} Do not carry-forward the position next day.

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