

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices rebounded on Tuesday after a brief fall on Monday but the trend seen to be intact.
- Prices are below 9 day EMA and 18 day EMA which implies weakness.
- Oscillator like RSI, MACD and Stochastic are moving in oversold zone.

The soy oil prices are likely to continue to fall today.

RefSoyaOilInd1508(NCRS0035)20150816 - Daily B:597.10 A:589.10
O:585.90 H:589.80 L:585.20 C:588.45 V:54,400 I:226,975 +4.25 +0.73%
EMA(9):593.45 (18):594.08 (474):588.45



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	576	578	588.45	599	608
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 590	585	582	593

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract rose on Tuesday reversing a falling trend noticed for few days.
- Prices closed between 9-day and 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving in oversold zone.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	438	443	454	462	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 455	451	450	457.3

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2015 Indian Agribusiness Systems Pvt Ltd.