

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices fell continuing a falling trend seen for past some days and the trend seen to be intact.
- Prices are below 9 day EMA and 18 day EMA which implies weakness.
- Oscillator like RSI, MACD and Stochastic are moving in oversold zone.

The soy oil prices are likely to continue to fall today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	569	572	581.55	593	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 583	578	576	586

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract fell on Thursday reversing a rebound seen on Tuesday and Wednesday.
- Prices closed between 9-day and 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving in oversold zone.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	438	443	450.3	462	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 452	448	446	454.4

* Do not carry-forward the position next day.

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