

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices are consolidating at current levels for past three days but downside trend is intact.
- Prices are below 9 day EMA and 18 day EMA which implies weakness.
- Oscillator like RSI, MACD and Stochastic are moving towards oversold zone.

The soy oil prices are likely to continue to fall today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	569	572	580.7	593	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 582	578	576	584.4

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract fell on is falling and the downward trend is intact.
- Prices closed below 9-day and 18-day EMA which supports the bears.
- Oscillator RSI, MACD and Stochastic is moving towards oversold zone.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	438	441	448	462	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 449	445	443	451.4

* Do not carry-forward the position next day.

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