

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices are rebounded on Wednesday on a technical bounce back at low reversing the trend in short term.
- Prices are below 9 day EMA and 18 day EMA which implies prices are neutral trend.
- Oscillator like RSI, MACD and Stochastic are in oversold zone and is moving upside indicating technical bounce back.

The soy oil prices are likely to continue to rise today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	575	580	587.95	593	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 586	590	592	583.6

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil June contract rose technical bounce back at lower levels in short term
- Prices closed below 9-day and 18-day EMA which indicates bullishness.
- Oscillator RSI, MACD and Stochastic are in oversold zone is moving upside.
- Price reversal trend is not confirmed till now but the bounce back can support bulls.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	441	446	454.3	462	465
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 453	458	460	450

* Do not carry-forward the position next day.

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