AW AGRIWATCH

Commodity: Refined Soybean Oil

NCDEX

Contract: August.

Strategy: Buy

Refined Soy Oil

Refined Soy Oil

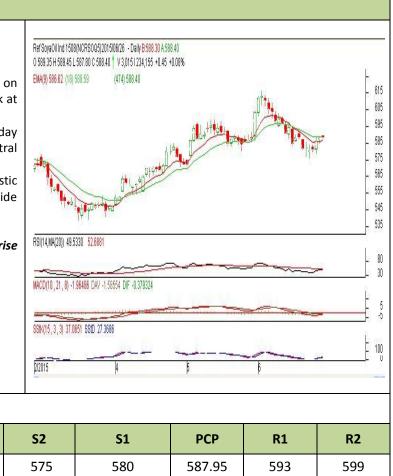
Intraday Trade Call

Exchange: Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO) Technical Commentary: • Soybean oil prices are rebounded on Wednesday on a technical bounce back at low reversing the trend in short term. • Prices are below 9 day EMA and 18 day EMA which implies prices are neutral trend.

 Oscillator like RSI, MACD and Stochastic are in oversold zone and is moving upside indicating technical bounce back.

The soy oil prices are likely to continue to rise today.



Τ1

590

T2

592

SL

583.6

Entry

Above 586

* Do not carry-forward the position next day.

NCDEX

NCDEX

Aug

Aug

Call

Buy

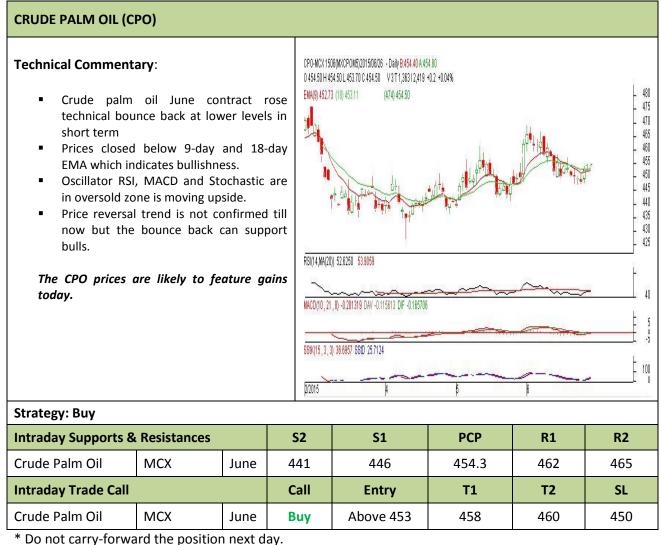
Intraday Supports & Resistances

AGRIWATCH

Commodity: Crude Palm Oil

Contract: June

Exchange: MCX Expiry: June 30th, 2015



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