

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices are incurred losses on Friday making a candle which can turn prices southward trend in short term.
- Prices are around 9 day EMA and 18 day EMA which implies prices are neutral trend.
- Oscillator like RSI, MACD and Stochastic are still in oversold zone and still indicate that technical bounce back is not confirmed.

The soy oil prices are likely to continue to fall today.

RefSoyaOil Ind 1508(NCRS005)20150626 - Daily B:586.50 A:586.70
 O:589.35 H:588.90 L:584.40 C:586.35 V:61,485 I:226,645 -1.6 -0.27%
 EMA(9):586.21 (18):588.37 (474):586.35



Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|-----|-----|
| Refined Soy Oil | NCDEX | Aug | 575 | 578 | 586.36 | 593 | 599 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Aug | Sell | Below 587 | 582 | 580 | 590 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract fell on Friday after a technical bounce-back from Wednesday at lower levels but Friday candlestick pattern do not indicate a technical confirmation of a trend reversal.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are in oversold zone but still going down.

The CPO prices are likely to feature losses today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | June | 438 | 441 | 449.2 | 456 | 461 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | June | Sell | Below 450 | 445 | 443 | 453 |

* Do not carry-forward the position next day.

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