

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price incurred losses on Monday after making a candle on Friday which can turn prices towards southward trend in short term.
- Prices are below 9 day EMA and 18 day EMA which implies prices are negative trend.
- Oscillator like RSI, MACD and Stochastic are still in oversold zone going down which indicate negative trend.

The soy oil prices are likely to continue to fall today.



Strategy: Sell

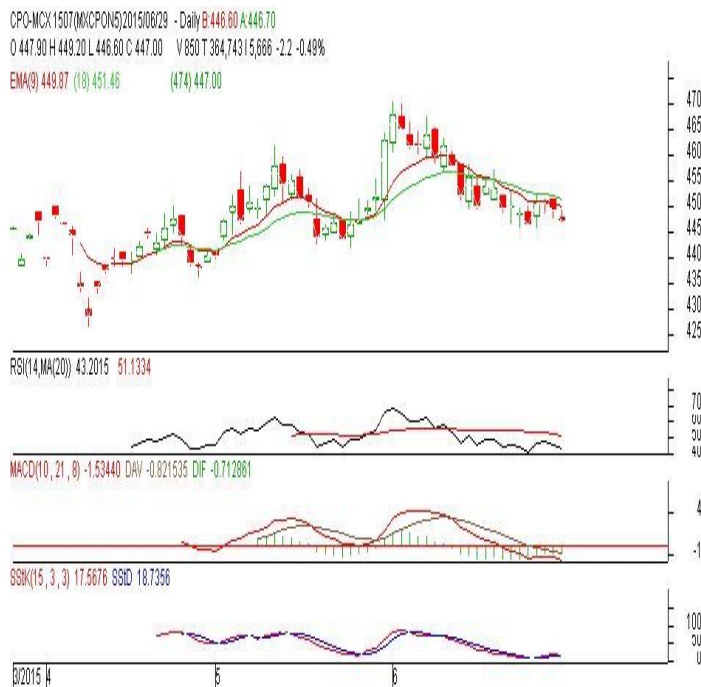
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	575	578	585.25	593	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 586	581	579	589

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract fell on Monday after a candle made on Friday which indicated short term trend reversal in short term.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are in oversold zone but still going down.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	435	438	447	456	461
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 447	443	441	449.4

* Do not carry-forward the position next day.

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